



Securities & Financial Litigation

We provide practical advice to resolve the broad array of financial and securities industry legal issues facing public and private corporations, directors and officers, broker-dealers, investment advisors and wealth managers, and other securities industry professionals in all types of securities litigation and arbitration proceedings, as well as regulatory matters involving the SEC and other regulatory bodies.

Our team supports industry professionals, C-suite members, directors and officers, as well as both public and private institutions and regional securities brokerage firms in a vast array of financial product and securities, stock-drop securities, and class action matters.

Our services and knowledge are vast, and include:

- defense of state and federal securities industry arbitrations and disputes with customers and regulators, fraud, omission, and marketing claims; arbitration proceedings conducted through the National Association of Securities Dealers (NASD), the New York Stock Exchange (NYSE), the Financial Industry Regulatory Authority (FINRA), as well as state and federal courts when arbitration is not required.
- representation of public companies in all aspects of financial and securities litigation, including creditor's rights, lender liability defense and consumer banking disputes; trust and probate litigation, intra-firm and broker-dealer/customer Financial Industry Regulatory Authority (FINRA) disputes, including customer litigation and BI (formerly suitability/know your customer claims), selling off, churning, negligence, and breach of fiduciary duty; industry protocol and other employment and non-compete disputes, closely held shareholder litigation, and securities and financial industry class action lawsuits.
- defense and prosecution of intra-firm breach of non-competition agreements, misappropriation of trade secrets, recovery of training costs, and breach of fiduciary duty/claims related to registered representative recruitment
- cybersecurity services to help clients protect themselves from and effectively respond to cyber threats

PROFESSIONALS

Troy A. Bozarth

Glenn E. Davis

Charles N. Insler

Case Results

HeplerBroom's Securities and Financial Litigation team has successfully:

- represented defendants in class actions involving federal and state securities law, including dismissal of three stock-drop class action cases against public companies
- secured denial of a temporary restraining order for a putative class seeking to block the merger of two public companies
- defended executives and directors of both public and private companies in derivative shareholder litigation
- represented companies and individual defendants in investigative and enforcement actions before the SEC and state securities commissions
- defended directors, officers, and controlling shareholders in challenges to mergers and acquisitions, including going-private transactions
- represented a major broker dealer in industry arbitration on employee raiding
- conducted internal investigations on:
 - financial reporting
 - insider trading
 - fraud
 - False Claims Act matters
 - SEC reporting issues

SEPTEMBER 6, 2024

Wilson and Kosiba Secure Appellate Win for Charitable Beneficiaries of a Trust, Including Full Attorney Fees and Costs

SEPTEMBER 10, 2019

Davis and Insler Secure Securities Arbitration Award for Clients

Insights

News

SEPTEMBER 18, 2025 | FIRM NEWS

Davis Appointed Co-Chair of Missouri Bar Committee

AUGUST 21, 2025 | RECOGNITION

19 HeplerBroom Attorneys Honored with Inclusion on 2026 Best Lawyers Lists

AUGUST 15, 2024 | RECOGNITION

28 HeplerBroom Attorneys Honored with Inclusion on 2025 Best Lawyers Lists

NOVEMBER 2, 2023 | RECOGNITION

HeplerBroom Included in Best Law Firms® 2024 Edition

AUGUST 17, 2023 | RECOGNITION

28 HeplerBroom Attorneys Honored with Inclusion on 2024 Best Lawyers Lists

NOVEMBER 3, 2022 | RECOGNITION

HeplerBroom Ranked Nationally as a 2023 "Best Law Firm"

NOVEMBER 4, 2021 | RECOGNITION

HeplerBroom Ranked Nationally as a 2022 "Best Law Firm"

Events

SEPTEMBER 18, 2025 | SPEAKING ENGAGEMENT

Four HeplerBroom Attorneys Featured at Illinois Municipal League Conference

Blog Posts

SEPTEMBER 7, 2023 | BLOG

New Guidance on Best Practices for Internal Investigations

APRIL 28, 2020 | BLOG

The "Race of Laxity" Continues, More Reasons to Incorporate in Delaware: Enforcement of Federal Forum Selection Provisions in Corporate Charters

APRIL 10, 2014 | BLOG

HeplerBroom LLC Helps Secure Dismissal of Corporate Officers in Securities Class Action